

ARA EUROPE ACQUIRES 40,000 SQM LOGISTICS PORTFOLIO OF FIVE ASSETS IN FRANCE FOR c. EUR30 MILLION



United Kingdom, 08 July 2022 – ARA Europe, part of the ESR Group, APAC’s largest real asset manager powered by the New Economy, has completed the acquisition of a portfolio of five French logistics assets from Hermann Freres et Fils Immeubles, a family office. The c. EUR30 million investment was made on behalf of ARA Europe Active Real Estate Fund IV which is now fully invested.

Situated along the main French logistics corridor, these assets are all located in mature industrial clusters, along major highways and adjacent to regional cities such as Orléans, Reims or Blois. The properties benefit from modern specifications with additional capital works planned over the coming years to increase their attractiveness and environmental performance. ARA Europe will implement an active value-creation strategy through targeted business plan initiatives, including renewals and extensions.

The 40,000 square meter portfolio is already 100% let to major logistics operators and industrial companies. The sector remains underpinned in France by the growth of e-commerce and the lack of new supply, driving investors’ appetite for the asset class.

Quentin Kerrault, Head of France and Southern Europe for ARA Europe, commented:

“New Economy real estate, including e-commerce, logistics and data centres is a major investment theme across our funds. High occupier demand driven by the change in consumer habits continues to play in favour of the asset class, especially in France where the growth potential remains high. This acquisition is a step forward in the expansion of our French real estate strategy, supported by excellent property fundamentals and structural trends. We are looking for additional opportunities in the sector, whether stabilised or with value-creation potential.”

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About ARA Europe

ARA Europe is a real estate investment manager, which is part of ARA Asset Management Limited (“ARA”) - an ESR Group company (the “Group”), APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With over USD140.2 billion in total assets under management (AUM), the Group’s fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. It provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of USD45 billion. Its purpose – Space and Investment Solutions for a Sustainable Future – drives it to manage sustainably and impactfully and it considers the environment and the communities in which it operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

More information is available at www.ara-group.com, www.esr.com