



NEWS RELEASE

ARA Europe Secures Housebuilder for Surrey Letting

LONDON, 15 December 2022 - ARA Europe has prelet 15,500 sq ft of offices at Bourne Business Park in Addlestone to Crest Nicholson, the FTSE 250 housebuilder, *React News* can reveal.

Crest Nicholson, which will occupy the first and second floors at Building 500, joins the likes of Astellas Pharma, Page Group, Cochlear, Crestron and Orica as tenants in the 185,000 sq ft office park. Crest Nicholson is moving from its long-term offices in Chertsey.

Sequel Consulting, on behalf of ARA, is currently conducting a Cat A refurbishment of Building 500, which will be followed with a Cat B fitout for Crest Nicholson. The upgrading programme will conclude with a Cat A+ speculative fitout of three suites on the remaining ground floor in Building 500 that will provide close to 9,000 sq ft of new office space.

ARA Europe is also pushing on with the back to frame refurbishment of B100, which will offer grade A offices of up to 24,000 sq ft in Q2/Q3 2023.

CBRE and Hollis Hockley advised ARA Europe. Vail Williams represented Crest Nicholson.

About ARA Europe

ARA Europe is a real estate investment manager, a subsidiary of ARA Asset Management Limited (“ARA”) which is part of the ESR Group (the “Group”), APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$46 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. For more information on ESR, please visit www.esr.com