

ESR Europe Expands French Urban Logistics Footprint: Adds 22,000 sqm Grade A Facility South of Paris



LONDON 23 June 2025 – ESR Europe, the European platform of ESR Group, is pleased to announce the successful acquisition of a last-mile 22,000 sqm grade A urban logistics facility situated 35 minutes south of Paris.

The acquisition has been completed on behalf of ESR Europe's Active Fund V and marks the fifth property to be added to Project Jasmine, the firm's French urban logistics aggregation initiative launched in 2023. The asset was acquired in an off-market transaction from an institutional investor, with debt financing secured concurrently from a French senior lender.

Located within one of France's largest industrial hubs, the Savigny facility will now be repositioned to attract long-term occupiers and future investors. The comprehensive business plan involves a substantial capex programme to upgrade the property to the latest standards, including multiple ESG features, and to re-let the space.

Quentin Kerrault, Head of Investment at ESR Europe, commented: *"We are delighted to add the Savigny asset into our value-add last-mile portfolio in France. Our investment thesis centers around large, established conurbations and, by leveraging the e-commerce boom and creating high-quality facilities, we've maintained high occupancy and rental growth in our assets. Another key aspect of our approach in France has been the aggregation of assets to create value. By building a diversified portfolio, we not only mitigate risk but also enhance the price premium of its holdings"*

The investment builds on the success of an ESR Europe managed specialist UK last mile logistics vehicle with €220 million in AUM. ESR Europe's French logistics portfolio now totals 220,000 sqm and more

than 20 tenants, generating a total income of EUR10 million per annum. The team remains active in the European market, continuing to deploy capital into value-add opportunities.

Currently, ESR Europe manages USD1.5 billion in industrial and logistics assets across the UK and Western Europe, representing c. 30% of its total AUM.

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About ESR Europe

ESR Europe is the European platform of ESR Group, a global real estate investment manager with a leading position in New Economy in Asia-Pacific. ESR Europe operates across the UK and Western Europe, bringing over 30 years of real estate investment and asset management experience delivered by a highly skilled in-house team. Our vehicles include public markets, equity and credit discretionary funds, joint ventures and separate accounts. From the spaces we create to the services we offer, we work alongside you to create space and investment solutions for a sustainable future.

Media Contacts

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